INCREASE OF GOLD

Federal Board Reports \$13 .-

000.000 Addition, and \$38,-

000,000 in Earning Assets.

Setting Aside Chairmen of Official Boards Startles High Salaried Men.

HITS CHAUNCEY M. DEPEW

Others Affected Are Henry Walters, Frank Trumbull and PREDICTED RAINS Edward T. Stotesbury.

A visible stir and considerable discussion was created in relivoed circles Broader Trade in Corn Futures eral McAdoo's drastic order, which beomes effective Monday, cutting off chairmen of the board from official conetten with operation of railroads durus the war and eliminating their salaorder range from wealthy individuals like Chauncey M. Depew, Henry Walters, Frank Trumbull and Edward T. Stoteshury, to those who have spent their entire lives in railroad work and have been given the office as a sort of pension. The latter class includes L. E. Schnson, A. J. Earling, Marvin Hughitt, E. B. Thomas and George B. Harris. Prior to the assumption of Government control the office of chairman was generally of real importance. The holder was skilled in finance and long sailroad experience and directed the inancial policy of railroads, leaving reliread operation to the president and the official subordinates. So long as two weeks' earlier start one of the grain trade gave and conservative track of Northwestern control of the president and the official subordinates. So long as two weeks' earlier start of the grain trade gave advices telling of fine ground control of the grain trade gave and the president and the official subordinates. silroad operation to the president and company official subordinates. So long as the company of and at least to a period twenty-one the lack of good seed.

A broader trade in corn futures at Chicago will prohably be noted earlier than hitherto expected. For a time the impression was that any change in this impression was that any change in this of salary payments to chairmen, but the decision is expected to hang upon the degree of service each chairman can perform while the railroads are under overnment control.

where Walker D. Hines recently seems to be no reason for the delay signed as chairman of the board and in the passing of this amendment.

Under the present conditions there reneral counsel; Baltimore and Ohio. ileago Great Western, Lackawanna, ile. Illinois Central, New Haven, On-

coast Line and the Louisville and Nashville: Frank Trumbull, chairman of the
loard of the Chesapeake and Ohio and
Misecuri, Kansas and Taxas: J. G.
load of Marshall Field & Co., chairman
of the board of the Chicago, Rock Isiload of Marshall Field & Co., chairman
of the board of the Chicago, Rock Isiload and Pacific and Pac and and Pacific Rallway; R. M. Oly-mant, chairman of the executive com-mittee of the Delaware and Hudson; the board of the New York Central; fluenced

Johnson, recently elected chairman the Norfolk and Western Railway, formed the duties of president until

id a more or less hononary position chairman of the board are: George Harris chairman of the Burlington;

J. Earling, chairman of the St. Paul;

Marvin Hughitt, chairman of the Chiago and Northwestern, and E B.

Prices closed steady yesterday on the consolidated Exchange, but the market as one of the dullest in many weeks and narrow in its range. Friday's holivage, which many traders rough yesterday traders The trading was almost wholly professional and commission houses reported but a small volume of overnight orders.

The war news, though it was of a favor-way. The war news, though it was of a favorable nature, had no influence on the market. With the larger transactions in Scal common, which, under the tash of the development of the session, moved fractionally upward. The other steel shares interest in the last fifteen minutes of the session, moved fractionally upward. The other steel shares interest interest in the last fifteen minutes of the session moved fractionally upward. The other steel shares interest interest interest interest interest in the last fifteen minutes of the session moved fractionally upward. The other steel shares interest interest in the last fifteen minutes of the session moved fractionally upward. The other steel shares interest in the last fifteen minutes of the session moved fractionally upward. The other steel shares in the last of the las wees in good demand. Crucible and Bethinhem B showing fractional net gains.
The range of the market grew broader in
the last hour of the session. Copper
tooks were strong, especially Anaconds,
thich closed with a net gain of 1 point.
The range of huying orders in the There were good buying orders in the Last week motor stocks, both Studebaker and Gen-Last year... Motors registering gains.

NEW ENGLAND SALES.

"MODERN MILLER'S" OUTLOOK.

Special Desputch to THE BUN. CHICAGO, Mach 30 .- The Modern Mil-part of State. Southeastern Missour steady rain for tweive bours and early wheat is beginning to joint. Colorade has had favorable rain.

as Board Prepares to Vote on Standard Changes.

The predicted rains for the important ries as a charge to operating expenses. Southwestern grain belt materialized, and Each individual ratiroad directorate as the winter wheat and out crops are getting of to an excellent start. Detailed there to decide whether to wipe out the indicating that western Kaneas had an have to decide whether to wipe out the office of chairman or to pay a salary indicating that western Kanesa had an average of one inch of rain, and in southern Kanesa there was one to five time deposits 2,760,187,000 Inc. 3,680,000 Dec. 2,030,000 of the rental received from the Government. If the salary is continued the amount available for dividends will be cut to amount available for dividends will be cut to amount of compensation allowed to the control and the downpour, as the amount of compensation allowed to the control and cantern parts of the control and co the chairman. The men affected by the raile. The effect of there rains will be for range from wealthy individuals noted in the Government report, to be issued April 8, and an optimistic efficial

Order Is a Surprise.

That the order came somewhat in the sature of a surprise was indicated by elections during the past few weeks of L. E. Johnson as chairman of the board of the Norfelk and Western and C. R. Seger as acting chairman of the linear Pacific. A number of important lerests, together with varied members oard of the Norfolk and Western and mediate effect. Inasmoon as 2000 auministration officials and exchange innion Pacific. A number of important allroads, nevertheless, at present have of the corn trade, are in favor of a chairman. The list includes Atchibetter hedging market in corn, there is the delay.

Erie, Illinois Central, New Haven, Onario and Western, Pennsylvania, Southario Railway and Western Maryland,
where Carl R. Gray recently resigned
as chairman of the board.
The following list includes chairmen
who are bankers or lawyers or men with The following list includes chairmen to are bankers or lawyers or men with arge outside interests: Henry Walter, and the prices for these grades somewhairman of the board of the Atlantic

Chicago Grain Market. CHICAGO, March 30 .- Holders of grain

of the board of the New York Central flue board of the Pittsburg and West Virginia; faward T Stotesbury, chairman of the board of the Reading; S. Davies Warfield chairman of the board of the Seaboard Air Line; Henry Ruhlender Speyer & Co., chairman of the board of the St. Louis and San Francisco, and the St. Louis and San Francisco, and the St. Louis and San Francisco, and the St. Louis Southwestern.

Some Active Officials.

Active operating railroad officials against the bulls and to increase the desire of traders to reduce risks for the fullus Kruttschnitt, chairman of the week end.

Corn at first showed strength, infinitely prevailing opinions that the war situation was more satisfactory. Pressure from longs, howexity familias for the became public that the British had with drawn from Mezieres toward Amicottonoli. 5 AmTel&Tel. 6 AmTel&Tel. 6 AmTel&Tel. 6 AmicothorRs. 5 Bethichemsteel 5 Bethichemsteel 5 CanNorthernRy. 6 CentralAraRys over Texas and Oklahoma, which were said to have benefited growing crops, seemed to add materially to sentiment against the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the desire of traders to reduce risks for the bulls and to increase the Cuban amsugar.

Bouthern Pacific executive committee: C. B. Seger, acting chairman of the Union Pacific, and W. H. Williams, chairman of the Union of the Wabash. Howard Elliott, elected last year to be chairmanship of the Northern Pacific executive committee: C. B. Seger, acting chairman of the Union of the Wabash. Graph of the Wabash of the Wabash. Government were largely responsible for the change of sentiment. Besides, shipping difficulties east curtailed demand. Government were smaller than the trade provision marks troublesome problems, and L. Johnson, recently elected chairmanship at the bulls and to increase the cluban Ambugar. Guban Amb

its on the amount of ocean available. health compelled him to relinquish ac-executive work.

Among the older men who have spent to relies yesterday, as it gave assur-er lives in railroad service and who ance of market improvement in the winter when situation.

wheat situation.

CORN—Market had rather an irregular session, as it showed early firmness, with an advance of hic, over the close of Thufsday, after which weakness developed the close being about hic, not lower. Cash market steady, kiin dried No. 2 yellow, \$1374, No. 4 yellow, \$1374, No. 3 white, \$2204; all c. f. New York prompt shipment Argentine, \$2.56, f. o. b. cars.

CATALAL Assets the warket.

26.12 INTERIOR RECEIPTS. SEABOARD CLEARANCES. Flour 15,000 28,000 1,000 Wheat. 24,000 106,000

FINANCIAL NOTES.

THE BANK STATEMENT.

Summary of State banks and trust companies in Greater New York not included in Clearing House statement (figures furnished by State Banking Department):

March 30. Changes.

F. R. notes...... 208,819,143.00 218,047.817.78

Legal tender notes, sliver certificates and subsidiary columns. 40,851,767.50 40,814,047.43 A MORNING
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A Susking Department):

March 30. Changes

scounts. in16.402.700 Dec. 25.100

16.402.700 Inc. 1.485.200

derm. 97.304.000 Inc. 1.485.200

contis. 758,050.700 Inc. 1.507.200

Acceptances 2578,998,594.12 2135.155.435.65 members F.
banks (a) 10C.0c.

*Reserve in F. R.
Bank of member banks and trust cos (b) 17.578.000 Inc. 555,000

*Reserve in deposit tories State banks and trust cos (c) 17.578.000 Inc. 556,000

*Reserve in deposits 2,782,836,000 Inc. 586,000

*Reserve in deposits 2,782,836,000 Inc. 60,230,000

*Set demand deposits 2,782,836,000 Inc. 60,230,000

*Set demand deposits 2,782,836,000 Inc. 60,200,000

*Set demand deposits 3,782,836,000 Inc. 60,200,000

*Set demand deposits 4,882,800 Inc. 60,200,000

**Demand deposits deducted 58,281,800

**Demand deposits demand deposits demand dema AVERAGE. Changes. \$4,326,848,000 Inc. \$65,125,000 102,978,000 Inc. 1,502,000 518,438,000 Inc. 6.365,000

MESOURCES. 18,112,500.00 18,112,500.00 |

\$6,500,700.00 \$6,600,750,00 chase in 15 days 165,482,000.00 150,762,000.00 \$172,111,700.00 \$157,452,750.00 4,064,465.62 Total resources \$1,230,302,100.88 \$1,236,730,085 \$5 LIABILITIES Total \$106.846.100 20.77

Aggregate reserve on deposite \$175.686.000
Increase, \$2.002.500.

Federal Reserve Bank Statement.

Statement of the Federal Reserve Bank in New York for the week ended March 29, compared with preceding week:

EESOURCES.

March 29.

March 29.

March 29.

Capital \$19,710,530.50 \$19.718,850.00

Member banks deposite (net).

626,812,791.56

626,812,791.56

626,812,791.56

626,812,791.56

Due to other F R.

banks (net).

P. R. notes (net).

40,733,444.12

All other liabilities 77,320,653,17

77,733,386.38 Total liabilities \$1,230,202,100.55 \$1,235,730,083.85 F. R. notes out-standing \$556,659,185.00 \$540,854.210.00 Against which there is deposi-ted with F. R. agent:
Gold and lawful
money
Commercial paper (58, 803, 504, 12 422, 185, 49, 65)

Detailed Clearing House Statement Saturday Morning, March 30, 1918 (Three ciphers omitted)

CLEARING HOUSE MEMBERS. conservative track of Northwester onditions for a number of years.

Treports are confirmatory of other
radvices telling of fine ground
comes, a two weeks' earlier start
the last year and liberal acreages,
with the exception of corn, which will
be heavily decreased on account of
the lack of good seed.

A broader trade in corn futures at
Chicago will probably be noted earlier
than hitherto expected. For a time the
impression was that any change in this
respect would hardly become effect ve
before the summer. It now develops,
however, that members of the Chicago
Board of Trade will be asked to ballion the proposition to change standards
of corn so as to permit of delivering
some of the lower grades on contracts
on April 6. President A. S. White of
the exchange authorized the statement
that if the proposition is passed, the
new style of trading will go into immediate effect. Inasmuch as Food Administration officials and exchange interests, together with varied members
of the corn trade, are in favor of
the terror trade, are in favor of
the terror trade, are in favor of
the trade in corn, there
seems to be no reason for the delay
in the passing of this amendment.

Under the present conditions there
are maximum prices of \$1.25 on corn
futures, and as premiums on cash corn
range from 5 to 40 cents a bushel
above these maximums depending upon
is there any outside dealing of consequence. With some of the lower
grades to be deliverable on contracts,
and the prices for these grades some-MEMBERS OF FEDERAL RESERVE BANK 92,000
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STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK

People a Bank
Bowery Bank
Firth Avenur Bank
Commercial Exchange Bank
West Side Bank
N. Y. Produce Exch. Bank
State Bank

TRUST COMPANIES
NOT MEMBERS OF
FEDERAL RESERVE BANK Title Guarantee & Trust Co.

NYNHAHRH. A
Pennsylvania 4
PhilaElectricCo 6
Procter&Gambie.7
Procter&Gambie.7
Procter&Gambie.7
Procter&Gambie.7
Procter&Gambie.7
Procter&Gambie.7
PubServCoNJ. 8
RemArmsUMC. 8
RemArmsUMC. 8
VitabSecCorp. 6
WincRepArmsCo7
WestE&MfgCo. 6

Government and Municipal.

Deficit \$48,649,175

GENERAL FUND.

SHORT TERM NOTES.

146 NEW YORK BANK STOCKS.

5.000 11,706 42,329 1,904 4,000 5,154 24,233 654

| Due | Bid. Asked | Sept. 1918 | 99 | 6 | Sept. 1918 | 99 | 6 | Sept. 1919 | 91 | 96 | Atlantic | 165 | 186 | Barriman | 228 | Feb. 1919 | 109 | 90 | 4 | An Exch | 210 | 220 | Hanovec | 640 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1919 | 97 | 97 | 4 | Jan. 1920 | 97 | 98 | Jan. 1920 | 98 | 98 | 98 | Jan. 1920 | 98 | Jan. 1920 | 98 | Jan. 1920 | 98 | 98 | Jan. 1920 | 98 | sked.

500 Greenwich

180 Harriman

220 Hanover

210 Im & Trad

450 Irvins Nat

170 Liberty

Liocolu

100 Manht Co.

340 Metha M.

125 Mutual

Merchants

Merchants 235 150 835 90 125 170 925 600 278 80 78 280 275

RAILROAD EARNINGS.

CHICAGO GREAT WESTERN Third week March ... \$409.923 Inc. \$118.118 March 1 to March 23 ... 1.118.332 Inc. 165.940 January 1 to March 23 ... 3.565.022 Inc. 185.718 BUYFALO AND SUSQUEHANNA.

Month of February—
Gross \$199.67 Inc. \$77.556
Net after taxes \$1.043 Inc. 11.841
Surplus after charges \$2,075 Dec. 7.185 DAILY TREASURY STATEMENT. CENTRAL OF GEORGIA. CENTRAL OF GEORGIA

Month of February—
Operating revenue... \$1.64.765 Inc. \$510.022
Net operating revenue... \$49.575 Inc. \$25.767
Operating revenue... \$2.775 Inc. \$7.000
From January 1—
Operating revenue... \$1.87.192 Inc. \$25.585
Net operating revenue... \$44.745 Inc. \$75.687
Operating income... \$34.645 Inc. \$45.780 \$112,673,653 Customs receipts, \$592.001; internal revenue, ordinary, \$2.004.297; income tax, \$2.007.680; intscellaneous, \$465.883; national bank notes received for redemption, \$947.658.
Statement of United States Treasurer for March 10: NASHVILLE. CHATTANOOGA AND ST.

RETRACTS STATEMENT.

509 25.761 84 16.640

Recalls D., L. & W. Decision. WASRINGTON, March 30 .- The Interstate Commerce Commission to-day officially retracted a statement made in a decision last year that the Delaware. Lackawanna and Western Coal Company was a subsidiary of the Delaware, Lackawanna and Western Railroad, and that the railroad "has endeavored in various ways, both lawful and unlawful, to give preference and advantages" to the coal company.

The commission explained that it had

176 1.405

based the statement on investigations made several years ago and had over-looked the fact that the relationship between the coal company and the rail-road company had been dissolved by the Supreme Court

SWIFT MELON IS RIPE. Cutting Will Reveal Seeds Are for

Liberty Bonds. Special Despatch to THE BUX. CHICAGO, March 30.—Anxious stock-holders who have watched the affairs of

thumped the "meion" and allowed that it was ripe for cutting. The stock sold at 125 to-day, an advance of 10% since Thursday. There has been great activity in the shares, with spirited buying. There are persistent rumors that the distribution will take place next week in the form of Liberty bonds.

The surplus on September 30, 1816. when the capital stock was increased to \$100,000,000, was \$60,215,000, and \$35,-000,000 was left after the stock divi-

dend. The surplus has again grown to \$60,000,000, leaving ample margin for the parcelling of a meion. Jones & Laughlin Increase. Privasuao, March 30.—The Jones & Laughlin Steel Company to-day announced an advance in wages of 15 percent, affective April 15. This is the first such announcement to be made by any of the independent steel companies of Pittsburg district.

PUBLIC UTILITY EARNINGS. PHILADELPHIA COMPANY. February—
Grose
Net
From April 1—
Grose
Net 1918. 1917. 83.154.450 \$2.864.014 558.517 1.570.652

WISCONSIN EDISON COMPANY, INC. (Subsidiary Companies)
February 1915
Gross sarvings 51.190.045
Net earnings 227.706
Belance 42.006
Allowance for depredation 61.615 Treelve monthsGross earnings £2
Net earnings £
Allowance for depreciation
PORTLAND RAILWAY,
POWER. \$12.447.601 \$10.561.578 2.78.014 4.129.495 1.778.063 2.656.594 9 728.160 1.108.023 LIGHT

Fallroads to hay asked the interstate Boston Cris io Commerce Commission for permission Davidson. 31 Davidson. 31 Davidson. 31 Davidson. 32 Davidson. 34 Davidson. 35 Davidson. 35 Davidson. 35 Davidson. 35 Davidson. 36 Davidson. 37 Davidson. 38 Davidson. 39 Davidson

and price movements in leading shares were limited chiefly to less than half a point. A firm tone marked the trading, however, few losses being made in prom-

descriptions of the point higher.

Sales and quotations follow:

INDESTRIALS.

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3000 Rice Oil
700 Sapulpa O & R.
4700 Sequoyah O & R.
4700 Sequoyah O & R.
470 Stauton Oil
870 Churpam S Oil
870 Churpam S Oil
870 Vacuum Ges
500 Victoria Oil

MINING
TWO Big Ledge Cop.
100 Booth

See Cons Copper Min. Fig. 500 Cons Arisones 2 500 Copper Valley 744 500 Cresson Gold. 414 500 Cresson Gold. 414 500 Fundee-Ariz 1 1100 Ferrka-Grossus 17-18 500 Funna Consol. 42 500 Gold Cons. 42 500 Gold Florence 12 1000 Gold Merware. 4 4 1000 Gold Merware. 4 4 1000 Gold Merware. 4 4 1000 Great Rend. 7 7 2000 Great Rend. 7 7 2000 Great Rend. 7 7 2000 Great Mender 44 1000 Great Mender 44 1000 Great Mender 44 1000 Great Mender 14 1000 Jumbo Fartes 14 1000 Jumbo Fartes 14 1000 Jumbo Fartes 14 1000 Kerr Lake 500 McKinler Dar 46 200 McKinler Dar 46 200 Marsh Multing 6 100 Marsh Multing 6 100 Marsh Multing 6 500 Marsh Chile 5 52

farsh Mining

500 Motherlede nw 1
1500 Not! Leasing
800 Not! Zinc & L
455 New Cornella
100 Nisons
600 Nison Ner
7000 North Star
100 Obio Cop new
500 Rex Hercules
100 Hechester Min.
100 Nison Tor

1,300

1 14 14 5.43 MINTING.

INDEPENDENT OILS.

| 18,000 | 17.80 | mixed. \$18.40 | 17.48 | heavy | 18.40 | 17.80 | mixed. \$18.40 | 17.48 | heavy | 18.40 | 17.40 | heavy | 18.40 | 17.48 | heavy | 18.40 | 17.48 | heavy | 18.40 | 17.48 | heavy | 18.40 | hea

1 1 1 1 1 2 CINCINNATI, March 30.—Hogs—Re1 1 1 1 1 1 2 County, 6.700; steady,
2 1 1 1 1 2 County, 6.700; steady,
2 1 1 2 County,
3 1 2 County,
4 1 1 2 County,
5 1 2 County,
6 6 County,
6 6 County,
7 1 2 County,
8 1 2 County, EAST BUFFALO, March 10 -- Caule-

Pennsylvania Crude Oil Market Oil Citt, Pa., March 30 -- Credit balances, \$4. Runs, \$5.688; average, 79,220. Shipments, 39,410; average, 48,195.

Fears Shortage of Ship Charts. WASHINGTON, March 30 -Secretary Redfield to-day advised Chairman Sherley of the House Appropriations Com-mittee that unless \$5,000 is appropriated for the coast survey to have charts printed until the end of the fiscal year

OUT OF TOWN MARKETS

BOSTON

Boston. March 30.—On a very small volume of business prices for copper shares showed little change, with understone firm. Other departments of market vious close. Wilson and Cudahy were were dull and featureless. Summar, MINING

Star Cop new 15-16

RAILEOADS. 510 Reston Elecated 50% 56 60 Mass Flee 1 4 17 11 Mass Elec pf 156 17 41 New Haren 20% 20% 20. West End. 42 45%

MISCELLANEOUS.

BOSTON CURB CLOSING.

Bid. Ack.

10 12 Iron Ros. 20.

G os. 10 Iron Cap.

13 60 La Rose.

53 41 Majesto. 23.

54 11 May Metals. 41.

55 12 New Metals. 41.

56 13 Moj Tung. 57.

56 14 New Baltio. 50.

57 12 New Doug. 57.

58 20 3 Nixon New 1.

58 20 13 Nixon New 1.

59 10 11 Onondaga. 20.

66 67 Ray Here. 4.

2 2 New Rills. 49. Am Oil 19
Say State G on
Begole 20
Black Hawk 14
Bohemia 50
Bos Ely 51
Bos & Mon 31
Butte & Lon 19
Bos & Ariz 1
Calaveras 18

Part paid. *Full paid. Ask to Increase Rates.

Washington, March 30.—Southern Apex 1 railroads to-day asked the Interstate Boston Crk. 10 Davidson 13 rome Ext. 2

CURB MARKET IS

WITHOUT FRATURE

WITHOUT FRATURE

Volume of Trading Perhaps

Smallest Recorded So Far

This Year.

This Year.

The curb market was without feature yesterday. The volume of trading was perhaps the smallest recorded this year and price movements in leading shares

LIVE STOCK MARKET.

No trading in steers. Bulls and cows steady. Veals steady. Commen to prime do, \$16,921 100 lbs; culls, \$12,915; little chives, \$10.50; ordinary unshorn lambs, \$18.50 100 lbs.; clipped do., \$16. Hogs weak.

Country dressed hogs quiet at 20 23 20 10
Other Cities' Live Stock Marketa'.

CRICAGO, March 30.—Hogs—Receipts.
19.090: strong. Bulk. \$18.48 21.7.35; light.
\$16.80 21.7.80; mixed. \$18.40 21.7.48; heavy.
18.40 211; rough. \$18.40 21.48; heavy.
18.40 21.20 21.4.65; stockers and feeders.
24.00 21.40; cows and heifers. \$6.30 21.20; caives. \$10.50 21.8.28.

Sheep—Receipts. \$600; firm. Sheep.
\$11.75 217; lambs. \$15.25 219.50.

CINCINNATI, March 30 .- Hops -- Re-

EAST BUFFALO, March 30.—Caule Receipts, 400; steady; \$7.521. Caives—Receipts, 100; steady; \$7.521. Hogs—Receipts, 2,500; slow and easter. Heavy, \$17.75218; mixed, \$18.2521a.50; Torkers, \$18.50618.60; light Yorkers, \$17.75218; pigs \$17.50218; roughs, \$15.75 \$16; stags, \$12.514 Sheep and Lambs—Receipts, 1,500; strong Lambs, \$13.20; others unchanged.

or sail without charts.

CHICAGO. firm. Other issues quiet.

Summary: Summary:

Sales:
Open, High, Low, Last.
60 Chi Pneu Tool 51 61 61 61
17 Curishy 1134 114 113 114
18 Com Edison 1064 1064 1064 1064
19 Hartman Corp. 27 27 28 284 284
22 Lindsay Light 29 29 20 20 20
19 Mont Ward pf. 194 104 104 104
18 Midwest Util pf. 69 58 50 69
19 Peo Gas. 45 42 42 42
15 Sears Rectuck 143 144 145, 143
235 Sufft 119 138 129 1274,
247 Union Carbide 45 484 478, 478,
19 Wilson pf. 60 60 331 357.

PHILADELPHIA.

PHILADELPHIA, March 30 .- Prices practically unchanged on small volume of transactions recorded. Summary: | Open High Low Last | 120 Lake Sup Corp. | 141 | 143 | 141 | 142 | 143 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161

BALTIMORE.

BALTIMORE, March 30 -- Nothing of it terest shown in local market during two hour session. Summary:

COBALT.

Bid. Ask.

5 10 Kenabeck

5 5 La Rose

50 7 M-Kinley

5 11 Min Corp.

6 Nipissing

6 2 Ophir

7 Peterson

6 4 Senecs

7 Silver Leaf

7 Temi-kam

7 Temi-k COBALT. Adanac Bd.
Bailey I
Beaver 55
Chamb Fer. 2
Coniagaa 3
Crown Res 20
Foster I
Gifford 3
Gt North 3 Hargraves 6 Hudson B. 35 Kerr Lake 6 4 Keors PORCUPINE.

6 Moneta 6
20 Newray 3
28 Pore Orose 1
11 Pure lant 1
2 Pore lant 1
2 Pore lant 1
2 Pore lant 1
3 Pore 1
3 Burns 1
5 Thaile 1
10 Touch Only in

WASHINGTON, March 30.—Increase of \$13,000,000 in gold reserves, \$40,000,000 in bills discounted, \$33,000,000 in earning assets and \$42,000,000 in total resources is indicated by this week's Pederal Reserve Board statement showing the condition of the twelve banks at the close of bus ness March 28 and 29. The report shows the following:

RESOURCES. P. R. banks.

P. R. banks.

Illis bought in open market.

Total bills on hand.

Lotted States Government long term securities.

Luited States Government short ferm securities.

All other earning assets.

Total caraing assets.

Lucollected items.

Total deductions from gross deposits. \$5,190,000 posits
Five per cent, redemption fund
against F. R. bank notes.
All other resources
Total resources 366,075,000 Capital paid in LIABILITIES. Total grown deposits
F. R. notes in actual circulation... I
F. R. hanknotes in circulation, net
liability
All other liabilities
Total liabilities Ratio of gold reserves to not deposit and F. R. note liabilities combined, 60.9%. Ratio of total reserves to not deposit and note liabilities combined, 62.7%.

TO CONTROL RICE TRADE.

Gov.-Gen. Harrison and Importers

to Pix Prices of Insular Product. Mantla, P. I., March 30.—Governor-General Harrison, acting in concert with Chinese importers, has assumed control of the insular rice trade, fixing prices which ruarantees the Chinese a profit of not more than 5 per cent. This averts the serious consequences which would re-

suit from rising prices.

The Government has instructed its representatives in the United States to burchase mirt equipment, in accordance with the recent law establishing a Philippine mint. The passengers and officers of the three Dutch steamships here are being cared for at hotels by the Government.

BASS SEEKS TO AVERT STRIKE. Ex-Governor Will Intervene to

immigration officials are taking care of

the Chinese crews.

Prevent Harbor Tleup. Former Governor Bass of New Hampshire, chairman of the National Adjust-ment Board of the United States Shipping Commission, will come to this to-morrow to make an effort to pre and a threatened strike of 50,000 harbor a threatened strike of 50,000 harbor workers. He will take part in a conference with representatives of the marine workers associations. Unless an agree-ment is reached the men will be called out Tuesday. President Samuel Compets of the

American Federation of Labor requested former Sovernor Bass to step into the ecal situation.

ELECTIONS AND MEETINGS. THE CHESAPEAKE AND OHIO RAIL.

PHF CHESAPEAKE AND OHIO RAIL.

WAY COMPANY.

NOTICE OF ANNUAL MEETING.

Notice is hereby, given that the annual meeting of the stockholders of THE CHESAPEAKE AND OHIO RAILWAT COMPANY will be held, as provided in the by-laws, at the office of the Company in the city of Richmond, Virginia, on Tuesday, the 23rd day of April, 1818, at 11 o'clock a in., (1) for the election of Directors, (2) to authorize and consent, by you or otherwise as may be provided by law, to the acquisition by purchase or otherwise of the corporate assets, rights, privileges, franchises, easiments, rights of way and all other property of the following corporations in which said Railway Company owns all, or substantially all, the capital stock 'e) of Kanawha Bridge & Terminal Company, (b) of The Gauley & Meadow River Railway Company; (c) of logal & Southern Railway Company; (d) of frond Fork Railway Company; (d) of lond Fork Railway Company; (d) of lond Fork Railway Company; (d) of lond Fork Railway Company; (d) of the Company, and (e) of The Chesapeake and Ohio Northern Railway Company; (d) to authorize and consent to the form and terms of such acquisitions and of any agreement or agreements entered into in connection therewith, (4) to failfy and confirm such action theretofore taken or authorized by the Board of Directors or by the Executive Committee of the Company as may be submitted to the meeting and it ob to franker such other husiness as may lawfully come before the meeting. The stock transfer books will be closed at the office of the Company, No. 21 Broadway, New York City, on Sairday, the 23rd day of March, 1818, at 12 o'clock and the fath day of April, 1918, at 10 o'clock and the first and confirm and will be required on Wedneday, the 24th day of April, 1918, at 10 o'clock and the first and confirm and will be required on Wedneday.

Dated, Richmond, Virginia, February 21, 1913. By order of the Board of Directors. CARL REMINGTON Workley DIVIDENDS AND INTEREST.

New York, March 28, 1918
The Board of Directors of the Public
National Bank of New York has this declared a dividend of two and one hard
per cent, on the rangital ato a of this Bank
for the courter county March 2, 1918,
payable March 20, 1918, to stockholders of CHARLES II. BALDWIN, Carbler United States Smelting

Refining & Min.ng Co.

BUSINESS OPPORTUNITIES. GREAT OPPORTUNITY. An outlay of \$10 will enable you to make quite some money outside of your regular

quite some money outside of your regular occupation and may start you on the react to independence wa the latest phase of the mail order business to supply a demand which the war his increased beyond measure. No capital required. No goods to hendle. No expiral required No goods to hendle. No expiral required the goods to have to offer and are satisfied that you will profit thereby. The business is above until you know what I have to offer and are satisfied that you will profit thereby. The business is above until you know what I have to offer and are satisfied that you will profit thereby. The business is above until you will profit thereby. The business is above until your warms to start when the profit with whom I must each ange references answer ENTERPRISE, known 502. No. Broad St. New York.

ADVERTISE your warms we wants as

Answer ENTERPRISE Room 502 No 2-Broad St. New York

ADVERTISE your warrs or wants at small out in nearly prospectus cities of boundaryants. Congetters New York heads for the first New York heads to be the first to the day of the first to the day of the first property of the first to the first property of th